

KEPPEL PHILIPPINES PROPERTIES, INC.

Subsidiaries and Associates



Subsidiaries

Buena Homes, Inc. (BHI)
CSRI Investment Corp. (CSRI)

Percentage of Ownership

100%
100%

Nature of Business

Investment Holding
Investment Holding

Associates

Opon Realty & Development Corp. (ORDC)
Opon Ventures, Inc. (OVI)
Opon-KE Properties, Inc. (OKEP)

Percentage of Ownership

40%
40%
40%

Nature of Business

Investment Holding
Investment Holding
Investment Holding